

FINANCE COMMITTEE
April 10, 2024 @ 6:00 PM

Kevin Maloney called the meeting to order.

Roll Call: Kevin Maloney (chair), Chuck Peterson, Nina Schroeder (clerk)

Others Present: Mayor Tammy Meyer, Fiscal Officer Maryann Fabian, Council President Steve Thorn

- ❖ March 13 minutes were read; Chuck moved to approve; Nina seconded; all voted in favor.
- ❖ March Financial Reports were read; Nina moved to send said reports before council; Kevin seconded; all voted in favor.

New Business:

- Legislation:

ORD 2024-17 AN ORDINANCE AUTHORIZING CERTAIN ADJUSTMENTS TO THE 2024 VILLAGE OF MANTUA APPROPRIATIONS AND DECLARING AN EMERGENCY.

- Adjustments were added to cover the down payment of the new police cruiser.
- ❖ Nina moved to send ORD 2024-17 as amended before council; Kevin seconded; all voted in favor.

ORD 2024-19 AN ORDINANCE AMENDING CHAPTER 155 OF THE CODIFIED ORDINANCES OF THE VILLAGE OF MANTUA REGARDING THE RECORDS COMMISSION.

- ❖ Nina moved to send ORD 2024-19 as amended before council; Chuck seconded; all voted in favor.

- Recommendations:

- As recommended by the service committee, the proposed chip and seal program breaks the village into revolving quadrants. Each year, necessary improvements will be made to the roadways in one quadrant. The first quadrant will include portions of Maple, Regan, Prospect, Elm, Oak, Orchard, and Franklin St., and the quote received from Specialized Construction Inc. totals \$94,236.
- ❖ Kevin moved to send an appropriation increase of \$96,000 before council; Chuck seconded; all voted in favor.

- Action Items:

- Previously earned rewards points were used to purchase a toaster oven and microwave to replace old appliances at Village Hall. The village will not switch credit card accounts; research showed new accounts would require personnel to sign on as personal guarantors.
- Send treasury investment board minutes to Steve to publish on the Village website. (*Nina*)

- Discussions:

- Review of the records commission meeting held in March and the responsibility of personal record-keeping in accordance with Ohio Sunshine Laws
- Review of the treasury investment board meeting held in March; investing \$500,000 and cemetery and parks funds/certificates of deposit; receiving input from a State Treasury Asset Reserve of Ohio (“STAR Ohio”) representative at the upcoming June 5 meeting

Kevin moved to adjourn the meeting at 6:52 p.m.; Nina seconded; all voted in favor.