

# Finance Committee Meeting

## June 14, 2023

Call to order at 6:14 PM by Steve Thorn

Pledge of Allegiance

Roll Call: Steve Thorn, Tammy Meyer

- ❖ Tammy made a motion to excuse Nina Schroeder and Kevin Maloney. Steve second. All ayes.

Others present: Mayor Linda Clark, Solicitor Michele Stuck, Fiscal Officer Maryann Fabian

Accept minutes from previous Finance Meetings

- ❖ Tammy made a motion to approve the minutes from 4.12.2023 and 5.10.2023. Steve second. All ayes.

Financial Reports - Maryann went over the financial reports.

- ❖ Tammy made a motion to send the financial reports to Council. Steve second. All ayes.

Review of Finance Legislation

**ORD. 2023-23** AN ORDINANCE AUTHORIZING CERTAIN ADJUSTMENTS TO THE 2023 APPROPRIATIONS AND DECLARING AN EMERGENCY. Mayor Clark explained that \$100,000 increase in the General Fund was going to the road paving program of 2023. \$101,000 increase from the Road and Bridge Levy Fund was for West Franklin Phase I. \$40,000 from the Road and Bridge Levy Fund is for the road paving program of 2023. The increase of \$14,370.93 is the money that was given to the Village from the DMRC for the Buchert Park program.

- ❖ Steve made a motion to send 2023-23 to Council. Tammy second. All ayes.

**RES. 2023-27** A RESOLUTION AUTHORIZING AN INCREASE IN THE FEDERAL MICRO-PURCHASE THRESHOLD FOR CALENDAR YEAR 2023, AND DECLARING AN EMERGENCY. Michele explained that in order to spend up to \$50,000 in American Rescue Plan Act funds without competitive bidding, we have the discretion to increase the federal micro-purchase threshold from the federal default of \$10,000 to the Ohio no-bid limit of \$50,000.

- ❖ Steve made a motion to send 2023-27 to Council. Tammy second. All ayes.

**ORD. 2023-xx** AN ORDINANCE ESTABLISHING THE SALARY OF THE MAYOR OF THE VILLAGE OF MANTUA, OHIO FOR THE TERM COMMENCING JANUARY 1, 2024 AND THEREAFTER, AND DECLARING AN EMERGENCY. Steve suggested that we increase the mayor salary starting 1.1.2024 to \$15,600 per year.

- ❖ Tammy made a motion to have Michele put a number on this legislation, and to add the amounts that Steve had suggested. Steve second. All ayes.

Discussions

MOU – it was decided to move the MOU to Planning or Service.

New or Other Business

The mayor summarized the meeting she had with CT Consultants. Diane from CT Consultants said that at the end of the 6-term contract CT will only be working on projects, and not be on retainer for the Village.

Adjournment

❖ Steve made a motion to adjourn at 6:40 PM. Tammy second. All ayes.