

FINANCE MEETING MINUTES

October 14th, 2020

Call to Order: The meeting was called to order at 6:00 P.M. by Ben Prescott

Roll Call: Ben Prescott, Matt Rosolowski, Tammy Meyer, and Jenny August.

Others: Solicitor Michele Stuck.

Citizens: none

CITIZENS:

No one in attendance to comment.

ACCEPTANCE OF MINUTES:

There was no discussion.

- ❖ Motion to accept the September Finance minutes as presented by Ben, seconded by Tammy. All ayes on vote

FINANCIAL REPORTS:

Jenny reviewed the financial reports. Tammy had a question about the fund status and the cash summary reports relating to the county transfer agreement. On the Fund Status report, she noted that between the water and sewer operating funds, there was about \$220,000. On the Cash Summary report, she see's revenues in those funds averaging about \$66,000 per month. In the MOU, the county is charging us for \$48,000 per month for 40 years. Tammy explained that \$12 million plus 3% interest every year equals \$20 million over 40 years, which works out to \$48K per month. Her question is; will our rates be reduced to reflect this difference? Ben didn't think so.

- ❖ Motion to forward the Financial Reports to Council by Ben, seconded by Tammy. All voted yes.

BILLS OF RESOLUTION:

Jenny said regarding the EPA permit renewal, it is going to expire soon so Don from Envirolink asked if we could pay it now instead of waiting. Jenny cut a check and mailed it today.

- ❖ Motion to forward the Bills of Resolution to Council by Ben, seconded by Matt. All voted yes.

LEGISLATION:

ORD. 2020-30 and 31 These are tabled and there will be a required public hearing for zoning changes just before the Council meeting next week.

ORD. 2020-41 Jenny said this is for the 2021 appropriations. We may need to make amendments at the November Council meeting depending on the ballot outcome.

RES. 2020-42 Ben said this is another annual housekeeping resolution to meet debt requirements.

RES. 2020-43 This is the annual Council meeting calendar.

RES. 2020-45 This is the final reading for authorizing a new Memorandum of Understanding (MOU) with the county relating to the transfer agreement.

ORD. 2020-46 This is to renew the contract with the American Legion for the use of the park lodge.

ORD. 2020-47 This is an advance to pay bills for the Buchert Park Trail. The money will be reimbursed and then we can advance it back to the General Fund.

ORD. 2020-48 This is appropriating the additional CARES act money that we have received.

ORD. 2020-49 This came from the Planning Commission relating to sign lighting. Any new or changed signs cannot be internally illuminated.

ORD. 2020-50 This is also from Planning. It is updating the Exterior Maintenance Code relating to mowing.

ORD. 2020-51 This came from Planning as well. It is clarifying the number of people needed to be considered a quorum for the Historic Landmark Commission.

DISCUSSIONS: No discussion topics

NEW OR OTHER BUSINESS: None

ADJOURNMENT:

Motion to adjourn at 6:30 pm by Tammy, seconded by Matt. All ayes on vote.

Ben Prescott, Finance Chair

Jenny August, Clerk-Treasurer