

FINANCE MEETING MINUTES
April 9th, 2014

Call to Order: 6:00 P.M.

Roll Call: Ben Prescott, John Clark, Paul Janson.

Others: Jenny August, Clerk-Treasurer, Linda Clark, Mayor

Citizens: None

CITIZENS:

No citizens in attendance to comment.

PRESENTATION BY KATE ROGERS FOR SERVICE DEPT. PURCHASE OF ROLLER:

Kate distributed the quote that Village Administrator Dave Akerley received for an asphalt roller. The cost is \$16,300. They would also need to purchase a trailer to haul it around at an additional cost of \$2,500.00. The trailer would also be needed if we were to purchase a mini excavator in the future, which has been discussed. The company is bringing out this model roller on Friday for Dave to demo with some work on several streets in town.

Funding could possibly come from the Capital Project Fund which is designated for street improvements. Solicitor Stuck has determined that a motorized vehicle is considered to be a Capital expense. Jenny has e-mailed the Auditor to determine if they would find it an audit issue for the Village to use this fund as part of the payment. There is \$11,000 available to appropriate in this fund. There is also about \$5,000 available in the new vehicle appropriations in several funds, and the balance could be pieced together. Linda asked how many quotes Dave has gotten. Three quotes are needed. Kate thought he had been researching and just presented this one because it is the one he chose. John asked if we will keep this machine busy year after year. Kate said if we have a paving schedule of several streets per year, we will still have lots of pot holes to keep up with on the streets that are not being paved. Another advantage is that we currently fill pot holes and tamp them down by running over them with the truck. This will be a nice even patch that would hold better. Linda thought it would be a cost savings.

ACCEPT MINUTES-

- ❖ Motion to accept the January minutes by Paul Janson, seconded by John Clark. All were in favor.

FINANCIAL REPORTS:

Jenny summarized the financial reports. Income taxes are starting to roll in pretty heavily.

- ❖ Paul moved to forward the financial reports to Council. John seconded. All were in favor.

BILLS OF RESOLUTION:

Paul questioned line 6, tough books being purchased by the police department. Jenny said she thought they were laptops. Paul asked about the monthly copier lease in the police department. Is it really necessary? Jenny said they have their faxes and scans coming through it. Jenny mentioned that there is a machine that does all of the same stuff for about \$4500. We are paying almost \$3,000 per year in lease fees. We could own our own.

- ❖ Paul moved to send the Bills of Resolution to Council, seconded by John. All ayes on vote.

LEGISLATION:

- ❖ **ORD. 2013-104** This remains tabled and is being worked on by the Police Chief.
- ❖ **ORD. 2014-06** This is the updated version that reflects the amendments recommended at the last Council meeting. Jenny also recommended amending 931.01(g) to direct funds collected from the .63 multiplier into sewer operating rather than sewer debt. This would need to be discussed and possibly amended at Council.
- ❖ **ORD. 2014-10** Waiting on something from the EPA before passing or failing this.
- ❖ **ORD. 2014-11** This is the amended contract for the Soap Box Derby to use the Boy Scout building at the park.

- ❖ **RES. 2014-20** Contract with ODOT for the salt participation agreement. Dave has already signed this in order to meet the April 8th deadline. Council will need to retroactively approve this.
- ❖ **RES. 2014-21** This is to get things rolling to place a property tax levy for street and infrastructure improvements on the November ballot .
- ❖ **RES. 2014-22** This is to show that we support renewing the OPWC Issue 2 funding program.
- ❖ **ORD. 2014-23** First draft of the 2015 budget. There will be a budget workshop at 6:00 p.m. Tuesday before Council.

Discussion:

Amending Codified Ordinance 941.17 (n):

The intention is to take the liability off the Village Administrator's shoulders relating to installing meters and remotes. John read his recommended changes and the finance committee agreed to have Michele prepare legislation reflecting these changes.

- ❖ Motion to amend Chapter 941.17 (n) section 1, 4, and 6 by Paul, seconded by John. All were in favor.

Property & Liability Insurance comparison:

Jenny received quotes from our agent Love Insurance for the Ohio Plan which we currently use, and also HCC. Love Insurance also prepared a comparison sheet that shows differences between the three quotes we are considering. Heidi MacArthur recommends that the village increase the liability limit from 2 million to 3 million. She provided costs for that as well. John had questions and Jenny said she would ask Heidi to attend the Council meeting Tuesday. Jenny said she was not very comfortable with the low EDP coverage. Linda had concerns that Russell-Ellerhorst did not quote apples to apples because they were using last year's plan as their basis for quoting and this year Love Insurance may be using different deductibles. She is going to fax the comparison sheet to the lady at P.E.P. and give them an opportunity to re-quote.

Dispatch Contracts:

The fire department wants to get away from alarms. The police department would like to get away from monitoring alarms as well. If our alarm monitoring equipment were to break, it would cost us \$20,000-\$30,000 to replace. Hiram is getting ready to add 250 places that we would need to monitor. The suggestion would be for everyone to get private monitoring companies such as ADT or Lifeline or whoever they want. This would affect our contract with Hiram Village and the Fire District. If we do away with monitoring, we would offer to reduce the annual 3.5% increase to 3% for two years. Harry wanted everyone to be aware because this will affect our budget.

New or Other Business:

No new or other business.

Motion to adjourn at 7:27 by John, seconded by Paul. All voted aye. Motion carries.

Ben Prescott, Chair Finance Committee

Jenny August, Clerk-Treasurer